

Rural Municipality of Kinkora
Presentation of 2024-25 Financial Plan
March 4, 2024
Minutes

Present: Mayor Robert Duffy, Councilors Harrison Duffy, Amanda Dwyer, Willie MacGuigan, Andrew McCarville, and Amanda Noonan

Absent: Councilor Andrew Lawless

Meeting Chair: Mayor Robert Duffy

Meeting Recorder: CAO Tina Harvey

1. **Call to Order:** 7:00 pm
2. **Reminder of the Code of Conduct and Conflict of Interest bylaws and that the meeting is recorded.** Mayor Duffy welcomed Willie MacGuigan as the newest municipal councilor.
3. **Approval of Agenda**

MOTION: Moved by Andrew McCarville and seconded by Amanda Noonan *“to approve the agenda”*. All in favour. Motion carried.

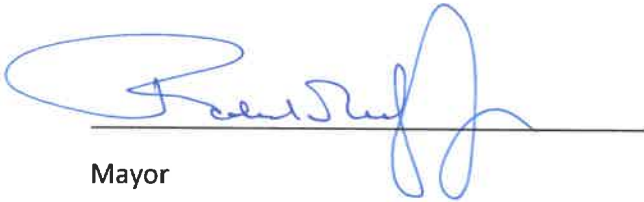
4. **Presentation of 2024-25 Financial Plan – (attached) Finance Chair Amanda Noonan**
 - The Municipal Capital Expenditure Grant (MCEG) was left out of the budget this year in case it is not extended again
 - Revenue and expenses for Events have been adjusted
 - The Early Learning Center is the majority of revenue and expenses, seeing just under \$1.1 million in revenue. The Early Learning Center should see a surplus of \$71500 to put toward other items.
 - There will continue to be reserve funds for Emergency Measures, Election, Legal and Capital
 - Sewer rates are staying the same
 - Tax rates will remain the same for this budget
 - Some uncertainty around utility rates for the new addition
 - Sidewalk snow removal has been included in Facility Repairs and Maintenance; hard to know what the cost will be as it is weather dependent
 - The Five-Year Capital Plan is included in the financial plan and the upcoming Official Plan Review process will dictate some of that in terms of what people want
 - Suggestions to add to the five-year capital plan: a dog park and a splash pad
 - The 2024-25 Capital Budget includes an amount of \$217000 for the Duffy Ballfield Revitalization improvements. This amount will only be spent if the Jays Care Foundation funding is approved; otherwise, this project will have a budget of \$38000 that was approved under the Canada Community Building Fund

5. Questions from the Floor (two residents present)

- Question as to the location of the ballfield
- Is there any designated area for commercial zoning (this will be addressed in the Official Plan Review)
- Is there a plan for storm sewer/ditch infilling on Shamrock Crescent (this will be addressed with the next round of Canada Community Building Fund contributions when a public meeting is held for ideas for allocating the funding)
- Is the Bylaw Officer accounted for in the budget (yes, under Professional Fees)

6. Adjournment

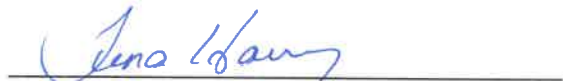
MOTION: Moved by Andrew McCarville and seconded by Amanda Dwyer "to adjourn the meeting at 7:16 pm."



Mayor

March 24/24

Date



Chief Administrative Officer

March 25/24

Date

RURAL MUNICIPALITY OF KINKORA
SUMMARY OF OPERATING REVENUE AND EXPENSES

MUNICIPALITY OPERATING REVENUE	2024-25 Budget	
Assessable municipal property taxes	\$	154,251.54
Equalization grant from provincial government (MSG payment)	\$	66,354.46
Municipal Capital Expenditure Grant (MCEG)	\$	-
Events - Regular and Special	\$	51,720.00
Multiplex Board Signage	\$	10,400.00
Early Learning Center Revenue	\$	1,087,407.00
Other Income (Donations, permits, etc.)	\$	1,500.00
Total	\$	1,371,633.00

MUNICIPALITY OPERATING EXPENSES	2024-25 Budget	
Administration	\$	185,950.00
Facility	\$	103,500.00
Events	\$	35,100.00
Parks and Recreation	\$	25,000.00
Early Learning Center	\$	1,015,500.00
Reserve Funds	\$	3,500.00
Total	\$	1,368,550.00

Operating Surplus	\$	3,083.00
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SEWER UTILITY OPERATING REVENUE	2024-25 Budget	
Flat Rate Sewer Fees	\$	85,000.00
Total	\$	85,000.00

SEWER UTILITY OPERATING EXPENSES	2024-25 Budget	
Total Operating Expenses	\$	85,000.00

Sewer Operating Surplus	\$	-
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MUNICIPALITY OPERATING EXPENSES**2024-25 Budget**

Administration	
Advertising	\$ 3,500.00
Donations	\$ 2,000.00
Dues/Grants	\$ 1,000.00
Accounting Fees	\$ 10,000.00
Insurance	\$ 10,000.00
Interest on Loans	\$ 15,000.00
Office Supplies	\$ 3,000.00
POS Fees	\$ 300.00
Professional Fees	\$ 10,000.00
Library	\$ 300.00
Travel	\$ 500.00
Wages and Benefits	\$ 56,000.00
Community Programs (Black Fly)	\$ 8,000.00
Bank Charges	\$ 900.00
Honorariums	\$ 3,300.00
Training	\$ 2,000.00
Internet and Phone	\$ 3,000.00
Website	\$ 1,000.00
Fire Dues	\$ 33,650.00
Accounting Software	\$ 1,500.00
Loan Repayment	\$ 21,000.00
Total	\$ 185,950.00

Facility and Public Property

Property Tax	\$ 2,500.00
Snow Removal	\$ 5,000.00
Repairs and Maintenance	\$ 35,000.00
Utilities	\$ 30,000.00
Landscaping	\$ 6,000.00
Cleaning and Supplies	\$ 15,000.00
Wages	\$ 10,000.00
Total	\$ 103,500.00

Events

Bar	\$ 3,000.00
Bingo	\$ -
Kitchen/Canteen	\$ 2,000.00
Special Events	\$ 10,000.00
Bartenders	\$ 2,000.00
Security	\$ 2,000.00
Raffle Fundraiser	\$ 16,100.00
Total	\$ 35,100.00

MUNICIPALITY OPERATING EXPENSES**2024-25 Budget****Parks and Recreation**

Ballfield	\$	10,000.00
Rink	\$	15,000.00

Total	\$	25,000.00
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Early Learning Center

Administration	\$	929,000.00
Facility Costs	\$	50,000.00
Food	\$	30,000.00
Supplies	\$	6,500.00

Total	\$	1,015,500.00
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SEWER UTILITY OPERATING EXPENSES**2024-25 Budget**

Administration	\$	27,500.00
Bank Fees	\$	300.00
Accounting Fees	\$	5,000.00
Interest on Debt	\$	9,600.00
Debit Machine	\$	750.00
Repairs and Maintenance	\$	27,700.00
Supplies	\$	4,200.00
Internet and Phone	\$	950.00
Electricity	\$	2,000.00
Loan Repayment	\$	7,000.00
Total	\$	85,000.00

RURAL MUNICIPALITY OF KINKORA

SUMMARY OF CAPITAL PROJECTS/FUNDING 2024-2025

MUNICIPAL CAPITAL PROJECTS	PROJECT DESCRIPTION	FUNDING SOURCE	2024-25 BUDGET
Fire Pump	Fire pump/high capacity well	Funding/Financing/Cash on hand	\$ 130,000.00
KELC Equipment	EYC Furniture	Funding/Grants/Cash on hand	\$ 50,000.00
Computer/Laptop	Replacement of computer/laptop	Cash on hand	\$ 3,000.00
Complex Furniture	Furniture for new office space/TV and stand	Cash on hand	\$ 12,000.00
Heritage Park Revitalization	New equipment at Heritage Park	Donated Funds	\$ 10,000.00
FD - Pumper Truck	New pumper truck for FD	Financing/Reserve Fund	\$ 420,000.00
FD - New Compressor	Compressor to fill air tanks	Funding/Reserve Fund	\$ 30,000.00
Official Plan Review	Mandated review of 2015 Official Plan	CCBF Funding	\$ 50,000.00
Community Hall Addition	Expansion to current community hall	Funding/Grant/Financing	\$ 1,100,000.00
Ballfield Revitalization	Improvements to Duffy Ballfield	CCBF Funding/Jays Care	\$ 217,000.00
Daycare/Sportsplex Playground	Accessible Playground	Grant/CCBF Funding	\$ 120,000.00
Sidewalk Snow Clearing Equip.	Piece of equipment to clear sidewalks in winter	Cash on hand	\$ 30,000.00
Total Capital Expenditures			\$ 2,172,000.00

RURAL MUNICIPALITY OF KINKORA

SUMMARY OF CAPITAL PROJECTS/FUNDING 2024-2028

CAPITAL PROJECTS	PROJECT DESCRIPTION	FUNDING SOURCE	BUDGET	YEAR
Fire Pump	Fire pump/high capacity well	Funding/Financing/Cash on hand	\$ 130,000.00	24-25
KELC Equipment	EYC Furniture	Funding/Grants/Cash on hand	\$ 50,000.00	24-25
Computer/Laptop	Replacement of computer/laptop	Cash on hand	\$ 3,000.00	24-25
Complex Furniture	Furniture for new office space/TV and stand	Cash on hand	\$ 12,000.00	24-25
Heritage Park Revitalization	New equipment at Heritage Park	Donated Funds	\$ 10,000.00	24-25
FD - Pumper Truck	New pumper truck for FD	Financing/Reserve Fund	\$ 420,000.00	24-25
FD - New Compressor	Compressor to fill air tanks	Funding/Reserve Fund	\$ 30,000.00	24-25
Official Plan Review	Mandated review of 2015 Official Plan	CCBF Funding	\$ 50,000.00	24-25
Community Hall Addition	Expansion to current community hall	Funding/Grant/Financing	\$ 1,100,000.00	24-25
Ballfield Revitalization	Improvements to Duffy Ballfield	Gas Tax/Jays Care	\$ 217,000.00	24-25
Daycare/Sportsplex Playground	Accessible Playground	Grant/CCBF Funding	\$ 120,000.00	24-25
Sidewalk Snow Clearing Equip.	Piece of equipment to clear sidewalks in winter	Cash on hand	\$ 30,000.00	24-25
Kinkora Place Improvement	New eavestrough for Kinkora Place	Cash on hand	\$ 7,000.00	25-26
New Stove	New stove for Kinkora Place kitchen	Cash on hand	\$ 10,000.00	25-26
Storm Drain Upgrade	Storm Drain Infrastructure - Shamrock Cres	CCBF Funding	\$ 250,000.00	25-26